

DIRECTORS

13. The number of directors which shall constitute the whole board shall be not less than three nor more than five. The initial board of directors and the manner of filling vacancies of the initial board of directors shall be as set forth in Article VIII of the Constitution of the Association and they shall serve as provided for therein until the first annual meeting of the members in 1979 or until their respective successors are chosen and shall qualify. The directors shall be elected at the annual meeting of the members, and each director shall be elected to serve until the next annual meeting of the members and/or until his successor shall be elected and shall qualify. Directors must be members or nominees of corporate members, except as otherwise provided for in the Constitution.

14. The directors may hold their meetings and keep the books of the Association at such place within Greenville County, South Carolina, as they may from time to time determine.

15. If the office of one or more directors becomes vacant by reason of death, resignation, retirement, disqualification, removal from office, or otherwise, a majority of the remaining directors, though less than a quorum, shall choose a successor or successors, who shall hold office for the unexpired term in respect to which such vacancy occurred. Vacancies in the initial board of directors shall be filled as provided for in the Constitution.

16. Directors other than the initial members of the board may be removed for cause by an affirmative vote of a majority of the members.

17. The property and business of the Association shall be managed by its board of directors which may exercise all such powers of the Association and do all such lawful acts and things as are not by statute or by the Constitution, or by these by-laws or by the foregoing Declaration of Condominium directed or required to be exercised or done by the members.

18. The salaries of all employees and agents of the Association shall be fixed by the board of directors, excepting that the salaries for directors for service other than as such shall be fixed by the members, as provided in

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